

THE MOBILITY FACTORY

LIMITED LIABILITY COOPERATIVE PARTNERSHIP

MILCAMPSLAAN 105

1030 SCHAARBEEK

0717.984.991

REGISTER OF LEGAL ENTITIES BRUSSELS, DUTCH

ANNUAL BUNDLE

31-12-2021



Accountants & Advisors

THE FIGURES

Balance sheet

(EUR)	31/12/21	31/12/20
Fixed assets	142,945.32	162,243.63
Intangible fixed assets	142,427.87	161,201.89
210500 Standard software	293,443.22	253,840.05
210509 Booked depreciation of standard software	-151,015.35	-92,638.16
Tangible fixed assets	517.45	1,041.74
Plant, machinery and equipment	517.45	1,041.74
230000 Plant, machinery and equipment	1,572.90	1,572.90
230009 Depreciation of plant	-1,055.45	-531.16
Current assets	309,687.70	48,518.67
Amounts receivable within one year	35,886.81	29,748.52
Amounts receivable trade debtors	24,462.60	29,748.52
400000 Trade receivables	23,817.60	29,748.52
406000 Advance payments	645.00	0.00
Other amounts receivable	11,424.21	0.00
411000 VAT to be claimed back	11,424.21	0.00
Cash at bank and in hand	273,532.49	18,512.00
550001 Transferwise	764.77	613.78
550002 Bank Triodos	272,767.72	17,898.22
Deferred charges and accrued income	268.40	258.15
490000 Charges to be carried forward	268.40	258.15
Total assets	452,633.02	210,762.30

(EUR)	31/12/21	31/12/20
Equity	243,362.37	11,380.22
Capital	94,000.00	76,000.00
Issued capital	94,000.00	76,000.00
100000 Issued capital	94,000.00	76,000.00
Share premium account	264,000.00	0.00
110950 Contribution available excluding capital	264,000.00	0.00
Accumulated profits [or losses]	-114,637.63	-64,619.78
Accumulated losses	-114,637.63	-64,619.78
141000 Accumulated losses (-)	-114,637.63	-64,619.78
Amounts payable	209,270.65	199,382.08
Amounts payable after one year	25,000.00	0.00
Financial debts	25,000.00	0.00
174000 Other loans - Courant d'air (amounts payable after one year)	10,000.00	0.00
174010 Other loans Cooperatieauto (amounts payable after one year)	15,000.00	0.00
Amounts payable within one year	181,204.89	199,130.16
Trade debts	166,621.58	188,110.27
440000 Suppliers	120,596.58	45,150.27
444000 Invoices receivable	46,025.00	142,960.00
Taxes, remuneration and social security	14,150.06	10,669.96
451000 VAT payable	0.00	3,683.22
453000 Withheld company withholding taxes payable	1,422.74	656.07
454000 National Social Security Office contributions in respect of the enterprise	1,043.64	-82.49
454001 National Social Security Office contributions in respect of the enterprise	1,733.78	0.00
454002 National Social Security Office contributions in respect of the enterprise	133.66	0.00
455000 Remuneration	0.00	1,253.82
456000 Provisions for holiday	9,816.24	5,159.34
Other amounts payable	433.25	349.93
489000 Other miscellaneous amounts payable	433.25	349.93
Accrued charges and deferred income	3,065.76	251.92
492000 Charges to be allocated	3,065.76	251.92
Total liabilities	452,633.02	210,762.30

Income statement

(EUR)	31/12/21	31/12/20
Income	266,024.17	152,432.00
Turnover	226,421.00	152,432.00
700000 Sales and services rendered	113,450.00	66,483.00
700100 Sales and services rendered (IC)	112,107.00	85,949.00
700200 Sales and services rendered (Export)	864.00	0.00
Increase (-) or decrease (+) in stocks and work in progress	39,603.17	0.00
720000 Fixed assets produced	39,603.17	0.00
Purchases	-78,142.40	-84,908.73
Purchases and subcontracting	-78,142.40	-84,908.73
602000 Purchase of services, work and studies	-37,392.90	-62,639.00
604000 Purchase of goods for resale	-40,749.50	-22,269.73
Gross operating margin (income - purchases)	187,881.77	67,523.27
Services and other goods	-110,726.98	-13,483.85
Office costs and ICT	-8,497.51	-5,655.40
613210 Books, newspapers and magazines	-34.61	0.00
613400 Office and computer supplies	-8,427.50	-5,576.11
613410 Stamps, postage and mailing costs	-35.40	-79.29
Insurances, fees and miscellaneous costs	-99,775.00	-7,630.45
614100 Fees Accountants	-5,047.33	-5,014.30
614110 Fees payroll (office)	-1,852.31	-1,116.15
614120 Fees lawyers	0.00	-1,500.00
614140 Fees (various)	-92,875.36	0.00
Representation, travel & marketing costs	-2,454.47	-198.00
615610 Costs for displacement and travelling abroad	-2,454.47	0.00
615800 Recharged costs	0.00	-198.00
Remuneration, social security costs and pensions	-68,512.66	-37,344.38
Gross remunerations	-65,283.29	-35,906.39
620200 Administrative staff - salaries	-54,503.86	-28,773.99
620210 Holiday pay white collar workers	-2,526.32	-393.40
620211 Enkel vak.geld vorige WG	568.47	425.98
620212 Dubbel vak.geld vorige WG	568.47	425.99
620240 Eindejaarspremie bedienden	-4,525.11	-2,399.23
620250 Administrative staff (fee for holiday)	-4,656.90	-5,159.34
620260 Administrative staff (reversal - holiday provision)	-208.04	-32.40

(EUR)	31/12/21	31/12/20
Social security costs	-1,981.61	-1,058.09
621000 Employers contributions social security	368.94	0.00
621011 Employers contributions social security	0.00	-64.21
621200 Werkgeversbijdragen RSZ bedienden	-2,350.55	-993.88
Other staff costs	-1,247.76	-379.90
623000 Insurance (accidents and law-insurance) on personnel	-797.76	-379.90
623500 Meal and ecocheques (for staff)	-450.00	0.00
Depreciation and amounts written off	-58,901.48	-48,576.36
Depreciation	-58,901.48	-48,576.36
630100 Depreciation of intangible fixed assets	-58,377.19	-48,299.53
630230 Depreciation of plant, machinery and equipment	-524.29	-276.83
Other operating charges	-420.50	-420.00
Other operating charges	-420.50	-420.00
643000 Social contribution corporations	-347.50	-347.50
643100 Legal filings and publications	-73.00	-72.50
Other operating income	1,303.05	465.75
Other operating income	1,303.05	465.75
749024 Miscellaneous other company income	1,303.05	465.75
Operational result	-49,376.80	-31,835.57
Financial charges	-671.83	-1,674.70
Interest	-606.67	-1,638.70
650000 Interest financing	-523.35	-1,570.05
650010 Interest financing	-83.32	0.00
650240 Interests for delay	0.00	-68.65
Other financial charges	-65.16	-36.00
655000 Exchange and payment differences	-0.01	0.00
659000 Various bank charges exclusive VAT	-65.15	-36.00
Financial income	30.78	11.48
Financial income	30.78	11.48
755000 Exchange and payment differences	30.78	11.48
Gain (loss) on ordinary activities	-50,017.85	-33,498.79
Result for the period before taxes	-50,017.85	-33,498.79
Net result for the period	-50,017.85	-33,498.79
Result of the period available for appropriation	-50,017.85	-33,498.79

Appropriation account

(EUR)	31/12/21	31/12/20
Profit/loss to be appropriated	-114,637.63	-64,619.78
Gain (loss) to be appropriated	-50,017.85	-33,498.79
Profit (loss) to be carried forward	-64,619.78	-31,120.99
Transfers from capital and reserves	0.00	0.00
From capital and share premium account	0.00	0.00
From reserves	0.00	0.00
Transfers to capital and reserves	0.00	0.00
To the capital and share premium account	0.00	0.00
To the legal reserve	0.00	0.00
To the other reserves	0.00	0.00
Profit (loss) to be carried forward	-114,637.63	-64,619.78
Profit (loss) to be carried forward	-114,637.63	-64,619.78
Shareholders' contribution in respect of losses	0.00	0.00
Profit to be distributed	0.00	0.00
Dividends	0.00	0.00
Directors or managers	0.00	0.00
Other beneficiaries	0.00	0.00

ANALYSIS OF THE FIGURES

EBIT/EBITDA comparison

(EUR)	31/12/21		31/12/20		31/12/19	
Income	266,024.17	100.00%	152,432.00	100.00%	91,156.00	100.00%
Turnover	226,421.00	85.11%	152,432.00	100.00%	91,156.00	100.00%
700000 Sales and services rendered	113,450.00	42.65%	66,483.00	43.61%	90,836.00	99.65%
700100 Sales and services rendered (IC)	112,107.00	42.14%	85,949.00	56.39%	320.00	0.35%
700200 Sales and services rendered (Export)	864.00	0.32%	0.00	0.00%	0.00	0.00%
Increase (-) or decrease (+) in stocks and work in progress	39,603.17	14.89%	0.00	0.00%	0.00	0.00%
720000 Fixed assets produced	39,603.17	14.89%	0.00	0.00%	0.00	0.00%
Purchases	-78,142.40	29.37%	-84,908.73	55.70%	-34,142.38	37.45%
Purchase of goods	-40,749.50	15.32%	-22,269.73	14.61%	-7,778.68	8.53%
604000 Purchase of goods for resale	-40,749.50	15.32%	-22,269.73	14.61%	-7,778.68	8.53%
Subcontracting	-37,392.90	14.06%	-62,639.00	41.09%	-26,363.70	28.92%
602000 Purchase of services, work and studies	-37,392.90	14.06%	-62,639.00	41.09%	-26,363.70	28.92%
Gross operating margin (income - purchases)	187,881.77	70.63%	67,523.27	44.30%	57,013.62	62.55%
Rate of income over purchase cost (times)	3.40	0.00%	1.80	0.00%	2.67	0.00%